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By mmk NLDDE Date 11/2/16

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THE WHITE HOUSE
WASHINGTON

S U P P L E M E N T T O S T A F F N O T E S N O . 7 2 5

February 18, 1960

1. International Finance. -- NAC concurs in Eximbank loans and credits totaling \$5.678 million to produce automobiles and steel in France, a \$14.65 million credit to improve a harbor in the Philippines, and a \$6.9 million credit for aircraft for a Brazilian airline (all these loans and credits are for American-made equipment); Eximbank Cooley Amendment credits totaling about \$636,000 in Israeli pounds to produce reinforced plastics and build a grain storage silo in Israel, approximately \$550,000 in liras to construct a hotel in Turkey, and about \$500,000 in pesos to produce and distribute cotton textiles in Uruguay; revision by DLF of the terms of a \$5 million loan to the Philippines (authorized by NAC in January 1959) to permit repayment in pesos or dollars at the option of the borrower; an increase from \$100 million to \$200 million in approval for sale of portions of IBRD loans, and approval of issue by the Bank of long term bonds, for sale here and abroad, not to exceed \$100 million aggregate principal amount; an ICA loan of \$2 million in US owned PL 480 yen to Thailand for Japanese diesel electric locomotives; and use by USIA of an exchange rate of 22.5 rupiahs to the dollar for informational media guarantee imports into Indonesia. (Admin. Conf.)

2. US-Italy. -- State has expressed surprise to the Italians at their reported intention to announce soon approval of \$100 million participation by ENI (Italian state oil entity) in the Soviet pipeline project in Eastern Europe. Reportedly a government-guaranteed credit will be repayable in crude petroleum. We are concerned at the size and credit aspects of the project. (C)

3. JCAE. -- Yesterday, the AEC completed its testimony at the annual Congressional hearings on the growth, development, and state of the atomic energy industry. During the hearings, Chairman McCone announced that private industry has negotiations under way for construction of two large nuclear power plants totaling 600,000 to 650,000 KW in California. He also reviewed the Commission's 10-year program for development of economic nuclear power which calls for annual expenditures

*Perms - fill me in on this one.??
are we enlarging our program??*

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of about \$200 million. The reaction of the Joint Committee on Atomic Energy (JCAE) was favorable. (Admin. Conf.)

4. Olympic Games. -- Weather Bureau will provide special forecasting service and on site meteorological observations for the Squaw Valley Olympic games. These observations are being carried on nation-wide teletype services and will be forwarded to Europe at the request of meteorological services there. (U)

5. Civil Defense. -- Governor Hoegh is supporting H. J. Res. 8, introduced by Congressman Celler, which authorizes state executive authorities to fill vacancies in the US House of Representatives by appointment whenever more than half the authorized membership is vacant. The resolution is identical to S. J. Res. 39, passed on February 2. Continuity in the House is an integral part of OCDM's Continuity of Government program. (Admin. Conf.)

6. Recreation Lands. -- Interior is releasing a survey prepared by the Park Service in cooperation with state representatives which emphasizes the need for expanded and balanced systems of parks and recreation areas in the Missouri River Basin. It recommends state enabling legislation to establish planning offices and notes that although several states permit county recreation commissions, the need for these organizations is not generally realized. It cautions that the next decade in this field may be crucial. (Admin. Conf.)

7. MAULER. -- Feasibility studies have been completed and full scale development should start this winter on the MAULER, a highly mobile, self-propelled, guided missile system for all weather, day and night air defense of mobile combat elements of the field army. It will engage short range surface-to-surface missiles and low flying aircraft with speeds up to Mach 2. It can detect, acquire, identify, track and compute fire control data. The MAULER will be mounted on a standard M113 personnel carrier, it can search and fire while in motion, and it is air transportable. Operational availability is planned for fourth quarter FY 1964. (S)

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