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By MMK NLDDE Date 3/16/17

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THE WHITE HOUSE  
WASHINGTON

STAFF NOTES NO. 395

July 23, 1958

1. Nkrumah Views. -- Ghana's Prime Minister told Ambassador Flake that everywhere on his recent African trip he noted a trend of sympathy toward the West and away from the USSR, but that this could continue only if the US recognizes and promptly meets the economic needs of the African countries, (e. g. by helping to develop industries in Ghana). He was also impressed by what Nasser has been able to do with Soviet economic aid. (C)
2. Arab Oil Meeting. -- The first Arab-League-sponsored Arab Petroleum Congress will meet in Cairo November 1-15 to demonstrate the League's ability to deal with important Arab economic interests. It is supposed to be technical, scientific and non-political. Invitations also include Iran, Venezuela and major companies operating in the area. Despite the obvious danger of UAR propaganda exploitation of the meeting, Embassy Cairo thinks effective representation by US industry would be in our interest. (C)
3. Turkish Aid. -- We agree tentatively with OEEC and the International Monetary Fund on a Turkish aid target figure of \$225 million, equally divided between the US and Europe, including: an EPU share of \$100 million (\$50 million of which would probably be German), a \$25 million drawing from the IMF, and a \$100 million US long-term credit. The arrangement, to have been completed by July 30, may be delayed because of some German coolness on their share. When Under Secretary Dillon is at the Paris OEEC Ministerial meeting July 28-29 he will be prepared to work out with Zorlu a joint statement on US assistance to Turkey, assuming success on the European and IMF components, all of which we want announced simultaneously with a new Turkish stabilization program. (S)



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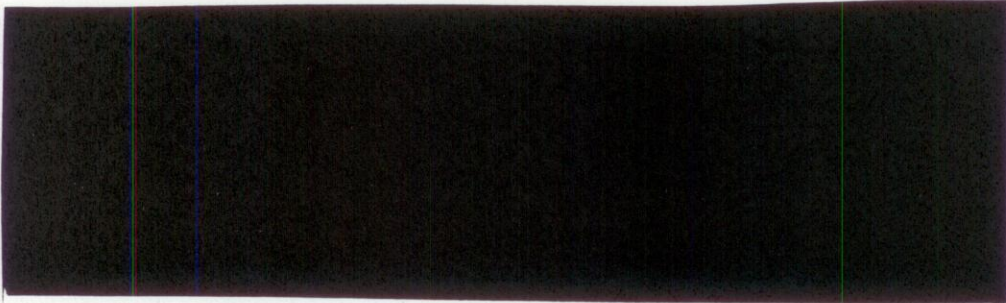
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5. PILOT Satellite. -- Navy's attempt to launch from a jet plane into polar orbit a two-pound instrumented space satellite, the PILOT, has been postponed to Friday, July 25. (C)



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